

Government of West Bengal
Urban Development Department
18 Rabindra Sarani, Calcutta-1

No. 3942-UD/SL(LR)-9L-46/82

Date: 03.08.99

C I R C U L A R

It is observed that different industrial units in Bidhannagar approaching private banks licensed by Reserve Bank of India for finance. The Department does not find any objection for allowing mortgages by the leases to such private banks licensed by the Reserve Bank of India as both nationalized and private banks are regulated under the same regulation.

In continuation of this Department.. Circular No. 2323-UD/O/M/SL(AL/NR)7L-18/95 dated 20th June, 1996 it is stated that henceforth mortgage to private banks licensed by RBI would be taken into consideration for allowing mortgage provided that the requirements and requisities as justify.


Sd/- N.L. Busak
PRINCIPAL SECRETARY TO
THE GOVERNMENT OF WEST BENGAL

No. 3942/1(7)-UD

Date: 03.08.99

Copy forwarded for information to :

- 1) The Special Engineer, S.L.R.D. Circle
- 2) The Chief Engineering Advisor, U.D. Deptt.
- 3) The Executive Engineer, Design, S.L.R.D. Circle
- 4) The Executive Officer, Bidhannagar Municipality
- 5) The Administrator, Bidhannagar.
- 6) The Deputy Secretary-II of this Deptt.
- 7) The O.S.D & Ex-Officio by Secy., U.D. Deptt.


Assistant Secretary to the
Government of West Bengal